Sub: Guidelines on processing Partial Withdrawal requests under National Pension System (NPS)

All Nodal Offices (PrAO/CDDO/PAO) are hereby informed that Pension Fund Regulatory & Development Authority (PFRDA) has issued guidelines regarding process to be followed by subscribers and Nodal Offices for processing partial withdrawal requests under NPS. Circular issued by PFRDA in this regard is enclosed as Annexure.

As per the guidelines, a subscriber can partially withdraw his/her accumulated pension wealth, not exceeding twenty-five per cent of the contributions made by the subscriber and excluding contributions made by the employer, if any, at any time before exit from NPS. The aforesaid guidelines issued by PFRDA provide terms & conditions, purpose, frequency and limits for partial withdrawal under NPS.

In case of any further clarification in this regard, you may contact Mr. Dinesh Dalvi at 022-24994842 (E-mail ID - dinesh.dalvi@nsdl.co.in) or Mr. Vishal Jain at 022-24994946 (E-mail ID - vishal.jain@nsdl.co.in).

For and on behalf of
NSDL e-Governance Infrastructure Limited

Mandar Karlekar
Assistant Vice President

Encl: a/a