Department of Business Administration, AMU Murshidabad Centre organized a One-day Workshop ‘FINLIT 1.0’ on Financial Literacy and Investment Awareness in collaboration with ICICI Prudential Asset Management and ICICI Prudential Life Insurance on March 11, 2018 (Sunday). Mr. Kaushik Basu, Branch Manager, ICICI Prudential Life Insurance and Mr. Sarathi Chandra, Relationship Manager, ICICI Prudential Asset Management were the resource persons. Around 80 students of MBA, BALLB and B. Ed. participated in the workshop.

The workshop started with the recitation of a few versus of Holy Quran by Hafiz Mohammad Jahangir. Dr. Talib Siddiqui, Acting Director In-charge and Course Coordinator – BALLB while addressing the participants said that prudent investment decisions are very crucial for the financial well-being of any individual. Dr. Amir Jafar, Course Coordinator – MBA, opined that participation in such workshops opens new horizons for students. Rajat Agarwal, MBA Final Year student welcomed the guests.

Mr. Basu, explained the concept of life insurance, elaborating different types of life insurance schemes such as Term Plans, Endowment Plans, Annuity Plans, and ULIPS. He said that insurance is one of the most important financial products that ensure protection of one’s economic value but the fact is that it is at the same time one of the most neglected area in India.

Mr. Sarathi Chandra, explained the concepts of mutual funds and investments in equity markets. He discussed the implications of the application of Long Term Capital Gain Tax (LTCG), grandfathering benefits and the option of indexation that is available in various financial investments. He urged the students to start investing early even if it requires a little squeeze on their personal expenditures.

Dr. Syed Atif Jilani, Assistant Professor, Department of Business Administration proposed the Vote of Thanks.

The program was conducted by Umra Rashid, MBA final year student.